

## PRESS RELEASE



### **NSIL releases RFQ document to invite Indian Industry partners for production of LVM3 under PPP framework**

**Bengaluru, May 10, 2024:** NewSpace India Limited (NSIL) is inviting partners from Indian industry for productionizing LVM3 launch vehicle under Public Private Partnership (PPP) framework. NSIL has released the Request for Qualification (RFQ) to invite responses from potential bidders who would end-to-end realize ISRO's heavy lift launcher LVM3.

As part of Space Sector reforms announced by Government of India during June 2020, space related activities in India got further opened up for enhanced private sector participation. In line with this, NSIL is considering collaborating with Indian Industries to leverage their expertise and capabilities towards productionizing LVM3 in increased numbers and for a longer period of time.

Global Launch service market assessment indicates substantial demand for launching communication satellites in GTO and satellites for Mega constellations in LEO. With a successful track record of 7 launches so far, LVM3 has a great potential and opportunity to capture this niche global launch service market. During 2023, LVM3 made its entry into the Global commercial Launch Service market, wherein it successfully launched 72 satellites belonging to M/s OneWeb, UK on-board two LVM3 missions from SDSC, SHAR.

As part of this RFQ, NSIL would technically qualify and shortlist multiple Indian industry partners. RFP would then be issued to these partners to seek investment/financial proposals. A single Indian industry partner would be selected to execute the envisaged LVM3 production programme with NSIL.

In line with the space sector reforms, NSIL during 2022, engaged with "HAL and L&T consortia" for realizing five nos of PSLV. This laid the foundation for the Indian Industries to graduate from being a mere supplier/ vendor of sub-systems/systems to assuming the bigger responsibility of the overall system integrator for end-to-end realization of PSLV.

NSIL, a CPSE (Government of India Undertaking) under the Department of Space (DoS), is the commercial arm of, Indian Space Research Organization (ISRO). NSIL has the mandate of enabling Indian industries to scale up high-technology manufacturing and production base for meeting the Global space programme needs.

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