न्यूस्पेस इंडिया लिमिटेड (एनसिल) NewSpace India Ltd. (NSIL)

(अंतरिक्ष विभाग के अधीन भारत सरकार की एक कम्पनी) (A Central Public Sector Enterprise under Department of Space)

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PRESS RELEASE

NewSpace India Limited (NSIL) undertakes its "1st Demand Driven" Communication satellite mission as part of Space Reforms

NewSpace India Limited (NSIL), incorporated during March 2019, is a Central Public Sector Enterprise (CPSE), under Department of Space (DOS) and is the commercial arm of ISRO. As part of "Space Reforms" announced by Government of India during June 2020, NSIL got mandated to undertake operational satellite missions on a "Demand Driven" model, wherein NSIL has the responsibility to build, launch, own & operate the satellite and provide services to its committed customer.

As part of this initiative, NSIL is now undertaking its "1st Demand Driven communication satellite mission" named GSAT-24 which is an 4 tonne class Ku-band satellite. NSIL is getting this satellite built by ISRO and will be launching it using Ariane-5 launcher operated by M/s Arianespace. The entire satellite capacity on-board GSAT-24 will be leased to its committed customer M/s Tata Sky for meeting their DTH application needs.

NSIL has entered into necessary agreement with M/s Tata Sky for utilising the satellite capacity on-board GSAT-24 and with M/s Arianespace for seeking the launch services. GSAT-24 satellite will be owned and operated by NSIL on a commercial basis. GSAT-24 satellite mission will be fully funded by NSIL.

NSIL is envisaging the launch of GSAT-24 satellite during 1st quarter of 2022.
