

BID SECURITY DECLARATION FORM
(On Bidders Letterhead)

Date:

RFP/Tender No:

To,

The Deputy Manager (Purchase)
NewSpace India Limited
HSFC Building, ISRO HQ, New
BEL Road,
Bengaluru - 560094

1. I/We, the undersigned, declare that M/s _____ is a Micro and Small Enterprise and the copy of registration certificate issued by NSIC/DIPP for Micro and Small Enterprises (MSE) / Startups which are valid on last date of submission of the tender documents are enclosed.
2. I/We understand that, according to your conditions, bids must be supported by a Bid Securing Declaration as per Rule 170 of General Financial Rules (GFRs) 2017 by Micro and Small Enterprises (MSEs).

OR

2. As per the tender / RFP no: _____ floated for _____ at para no _____ a Bid Declaration Form In lieu of Bid Security is required to be submitted by me / as per Rule 170 of General Financial Rules (GFRs) 2017 by Micro and Small Enterprises (MSEs).
3. I/We accept that I/We may be disqualified from bidding for any contract with you for period of _____ (as per the OM dated 12/11/2020 they will be suspended or the time specified in the tender documents. Hence the said period may be mentioned herein) year from the date of notification if I am /We are in a breach of any obligation under the bid conditions, because I/We
 - a) have withdrawn/ modified /amended, impairs or derogates from the tender, my/our bid during the period of bid validity specified in the form of Bid, or
 - b) having been notified of the acceptance of our Bid by the purchaser during the period of bid validity (i) fail or refuse to accept the contract, if required, or (ii) fail or refuse to furnish the Performance Security, in accordance with the Instructions to Bidders.
4. I/We understand this Bid Security Declaration shall ceases to be valid if I am/We are not the successful bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our Bid.

5. I/We declare that I am the authorized person of _____ to make the declaration for and on behalf of _____ Letter of Authority for executing declaration is enclosed.

Signed: (insert signature of person whose name and capacity are shown)

In the capacity of: (Insert legal capacity of person signing the Bid Securing Declaration)

Name: (insert complete name of person signing the Bid Securing Declaration)

Duly authorized to sign the bid for an on behalf of (Insert complete name of bidder) Dated on _____ day of _____ (insert date of signing)

Corporate Seal (where appropriate)

(Note in case of a Joint Venture, the Bid Securing Declaration must be in the names of all partners to the Joint Venture that submits the Bid)